

# SAVE OUR STATES

1401 N. Lincoln Blvd.  
Oklahoma City, OK 73104

May 1, 2026

The Honorable Tim Scott  
Chairman  
Senate Committee on Banking, Housing, and Urban Affairs  
United States Senate  
Washington, DC 20510

  
info@saveourstates.com

Dear Chairman Scott:

Cryptocurrency and blockchain technology are at the forefront of free-market innovation. They promise to give Americans more control over their own resources, expand access to financial markets, and increase competition—which conservatives know drives quality up, prices down, and innovation forward. Unfortunately, some legacy financial institutions would rather stifle innovation than compete on a level playing field. This is why Save Our States, in our [new ad](#) and “[Big Banks vs America](#)” campaign, is speaking out.

As we have seen time and again, big banks will talk about innovation even as they quietly try to shut it down. President Trump has made clear that America should be the crypto capital of the world, but some of the nation's largest financial institutions are working behind the scenes to restrain that progress.

Delay is not a neutral position. Every month without action is another month of lingering uncertainty, lost innovation, and an unwise gift to foreign competitors.

Our country cannot afford further delay. Clear rules are what this industry needs. American entrepreneurs, investors, and developers today operate under an uncertain framework that leaves them guessing how old laws apply to new technologies and relationships. That uncertainty has become one of the greatest obstacles to growth, pushing investment and technological advancement overseas—including to some of America’s adversaries.

As President Trump has said, cryptocurrency leadership is a matter of national security and global competition. If America fails to lead, our adversaries will instead. China is already eyeing this critical sector as a way to exert control over global financial services if we fail to meet the moment.

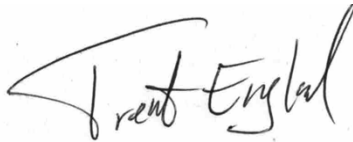
There is a bill in the Senate, the CLARITY Act, that would create well-defined regulatory responsibilities, provide certainty for innovators, protect consumers, and ensure legitimate businesses can compete and continue to innovate. It would replace confusion with clarity, establishing a framework to encourage innovation and safeguards fair competition.

There is not an either-or choice here between stability and innovation. Both are possible, and necessary. Powerful legacy interests, however, insist that stability means stifling their upstart competitors. Really, all they want is to keep the system tilted in their favor.

Americans deserve a financial system that encourages competition, supports innovation, and puts consumers first. They can see when their leaders are being targeted by coordinated efforts to preserve the status quo. And they want strong leaders who stand up to legacy institutions that want to protect their profits even as they fall behind.

The CLARITY Act shows the Senate is serious about preserving American financial leadership and our national security while unleashing American innovation to the benefit of entrepreneurs and consumers alike.

Sincerely and cordially,

A handwritten signature in black ink that reads "Trent England". The signature is written in a cursive, flowing style.

Trent England  
Executive Director  
Save Our States

Cc: Republican Members of the U.S. Senate Committee on Banking,  
Housing, and Urban Affairs